

Finance Council Minutes - 12/16/21, 6 PM in Marian Hall

All present: Matt Bomkamp, Kris Brueggen, Bob Dickman, Paul O'Rourke, Dale Pertzborn and Fr. Matt

Checking account statements were reviewed, both General and Community Dinner.

Bob Dickman motioned to approve the 2021 – 2022 Budget as presented; Paul O'Rourke seconded.

Motion was approved. The Council concluded that there was no need to put the Budget online.

Parishioners may contact the parish office if they care to study a copy of the Budget.

The Budget preparation for FY 2022 – 2023 will begin May 2022. We want to put the Budget together before the Fiscal Year changes at the end of June.

Signers for the various parish accounts are needing to be updated. The Council discussed and approved:

Please remove the following signers - Deacon Donald Tully and Michael Corr - from People's State Bank—Acct. Nos. 4100601287-St. Mary's Catholic Congregation, 4100439865-St. Mary's Catholic Congregation Choir, 4100410826-St. Mary's Catholic Congregation Community Dinner Account and from Citizen's First Bank—Acct. Nos. 369297-Church of the Annunciation Custodial Fund, 345041-Annunciation of the BVM Stipend Account, 1313381-St. Mary's Altar Society.

Please add Matthew Bomkamp to the following accounts: People's State Bank—Acct. Nos. 4100601287-St. Mary's Catholic Congregation, 4100439865-St. Mary's Catholic Congregation Choir, 4100410826-St. Mary's Catholic Congregation Community Dinner Account and Citizen's First Bank—Acct. Nos. 369297-Church of the Annunciation Custodial Fund, 345041-Annunciation of the BVM Stipend Account, 1313381-St. Mary's Altar Society.

Please retain Mathew N. Marshall as signer on the following accounts: People's State Bank—Acct. Nos. 4100601287-St. Mary's Catholic Congregation, 4100439865-St. Mary's Catholic Congregation Choir, 4100410826-St. Mary's Catholic Congregation Community Dinner Account and Citizen's First Bank—Acct. Nos. 369297-Church of the Annunciation Custodial Fund, 345041-Annunciation of the BVM Stipend Account.

For Citizen's First Bank only: please remove (Fr.) Charles Richmond, retain Linda Wagner, and add Matthew N. Marshall as a signer to Acct. No. 1313381-St. Mary's Altar Society.

The Council was in favor of the Community Dinner account being closed and turned over to the Viroqua Ministerial Association since they oversee the Community Dinner each year.

Kris Brueggen was in attendance as the representative from Pastoral Council at this meeting. Bob Dickman will attend the next Pastoral Council meeting, Feb 2<sup>nd</sup> at 7 PM.

Veronica Tresner communicated to Fr. Matt that she is resigning from the Finance Council. Members agreed that we should seek a replacement. A couple names were discussed. Fr. Matt will further inquire within the community. If need be, we will simply ask for a volunteer from the parish.

The possibility of a Liturgy Director position was discussed. A person with the requisite skills now lives in the area and is open to the position. She and Fr. Matt are discussing a job description. Finance Council will consider this further when the position and its financial requirements are more clearly defined.

We discussed the up-and-coming capital campaign from our Diocese. We are expected to begin collecting in one year. Finance Council will have a larger conversation to discuss this matter in the future. We think it would be helpful for a representative of the development group to meet with us.

Statements of Financial Position, Activities, and Endowment Trust were received by Council members for study. The Endowment and the re-invigoration of its Board are a top priority. Future meetings will consider new board members. Possibly, the diocesan capital campaign monies our parish will receive could be used to bolster the Endowment.

St. Ambrose Financial Services has a new website, and all members were encouraged to familiarize themselves with it. Dale mentioned how helpful he has found reading the Finance Manual from St. Ambrose.

The purchase of a new digital piano is being delayed. Contradictory information from two different instrumental tuners has complicated the matter. The Dickman family is happy to wait to share their gift for the music program when we have more information. Deciding on a Liturgy Director is key to understanding our future needs.

Next meeting Feb 17<sup>th</sup> at 6 PM in Marian Hall.